

DOLLARS & SENSE

Spring 2018



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Ideal Credit Union representatives and the family of David Riggs joined others affected by distracted driving at the Minnesota State Capitol on February 22.

Ideal CU

Making a Difference

On February 22, employees from Ideal Credit Union and the family of David Riggs joined others affected by distracted driving at the Minnesota State Capitol to rally in support of legislation that would prohibit the use of hand-held cell phones while driving.

The issue of distracted driving is a personal one for your credit union. David Riggs was an employee, coworker and friend who lost his life to a distracted driver in August of 2013. David was part of our credit union family and his loss hit all of us hard. In his memory, Ideal created a don't text and drive awareness campaign, "Stop the Texts, Stop the Wrecks," to call attention to the dangers of distracted driving and urge motorists to take a pledge to put the phone away when they get behind the wheel.

According to the Minnesota Safety Council, one in four crashes and one in five traffic fatalities involve distracted driving. It is now the fourth most common contributing factor in fatalities, behind speed, impairment and fatigue.

"It is Ideal Credit Union's goal to create awareness, engagement and more pledges throughout the upcoming years," said Brian Sherrick, Ideal Credit Union President/CEO. "We want to change behaviors and driver awareness on distracted driving, and that is why we support this important legislation."

By taking the pledge at www.idealcu.com/pledge, you agree to not text while operating your vehicle, keeping your eyes on the road at all times and encourage others to help end distracted driving. Let's all work together to make the roads a safer place. Put your phone away when you get behind the wheel and become part of the solution, not the problem.





President's Corner



Brian Sherrick
President

Live the Ideal Life

Ideal Credit Union is proud to introduce our new brand this spring, "Live the Ideal Life." As your financial partner, we are dedicated to helping you achieve the goals that matter most to you as you seek to realize your Ideal Life. We exist for the sole benefit of our members and always put you first. The member relationship is built on

loyalty, trust, openness, fairness, accessibility and efficiency. We treat our employees, our members and our community according to three core guiding values:

- ★ **Integrity.** We act with honesty, fairness, loyalty and decency in all that we do.
- ★ **Passionate engagement.** Our dedication to providing financial services is driven by a sincere and personal interest in the needs of our employees, members and community.
- ★ **Learning organization.** You can depend on our commitment to best practices, innovative products and practical help that reflects the most current thinking and knowledge.

Ideal Credit Union was founded in 1926 and has operated nearly a century, serving individuals, families and businesses. As a member-owned financial institution, our goal is to make our products more affordable, our rates more competitive, our services more personal, and our communities stronger through donations and volunteer commitments, while also rewarding members with patronage dividends.

Our purpose is this: Every day we are dedicated to helping our members achieve their goals through our innovative solutions. We help you achieve the Ideal Life, whatever you determine that to be. Only you can know what ideally matters most to you: a new car, a home, debt consolidation and management, higher-education or investments for a secure retirement. Through our mission we provide easy access to Ideal financial solutions, so you can shape and experience the Ideal Life and enjoy success on your own terms.

Thanks for being a member,

Brian Sherrick

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Ideal Credit Union was founded in 1926 as St. Paul Postal Employees Credit Union

Editor: Cindy Kurtz

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www.idealcu.com

Attend the 2018 Annual Meeting

Join us on Thursday, April 26, 2018 as we review the highlights of the past year and share our vision for the future. **There will be two ways to participate** again this year and **ALL attendees** will receive a \$10 incentive. Registered members will be eligible to **win \$2,500 in door prizes, including a \$1,000 Grand Prize for one lucky attendee!**

1) **Participate remotely via webinar.** You must pre-register **IN ADVANCE** to obtain log in information. A secure registration form will be available at www.idealcu.com from **April 1 to April 20, 2018**. Webinar instructions and dial-in information will be sent via email once the registration period has ended. Internet access via computer or the WebEx Event Center mobile app will be needed to participate remotely. The webinar will be in listen-only mode and all lines will be muted.

2) **Attend in person.** The event will be held at our Woodbury office, 8499 Tamarack Road. **Registration will be held from 5:00 p.m. – 6:00 p.m., with the Business Meeting starting promptly at 6:00 p.m.** You must be registered before the Business Meeting begins at 6:00 p.m. to be eligible for the door prizes. **Members with at least \$1.00 in a Share Savings account are eligible.** Additional joint account holders do not qualify. **No tickets are needed for the event.** Cookies and coffee will be served.



Incentive – A \$10 incentive will be given to all participants, both in person and via webinar conference.

Door Prizes – A total of \$2,500 in cash will be given out in the following amounts:

- ★ 1-\$1000 Grand Prize
- ★ 2-\$500 Prizes
- ★ 5-\$100 Prizes

Winners will be selected at random from both webinar and in-person attendees and must be registered members.

Board of Directors

All nominations for the Board of Directors were to have been received by February 1, 2018. The Nominating Committee reviewed all letters of intent and selected the following three candidates to fill the available three-year terms: Danielle A. DuChemin, Lewis C. Lambert and James B. Mosner.

Now Offering Zero Down Mortgage

Ideal Credit Union has launched a new Zero Down Mortgage product, the first of its kind in the local mortgage market place, which gives prospective home buyers another flexible option to achieve their dream of owning a home.

Ideal CU's Zero Down program offers a low fixed rate with terms of 15 or 20 years. To qualify, applicants must have a minimum credit score of 700. The loan is available for purchase transactions and owner occupied residence up to a maximum loan amount of \$475,000, and Private Mortgage Insurance coverage is required.*

Ideal Credit Union offers a full range of mortgage solutions to fit the needs of borrowers, including fixed rate, FHA/VA, adjustable rate, refinancing options and more. Ideal CU also offers the HomeAdvantage® program, an exclusive, free service that can help users search, buy, sell and save on their next home.

HomeAdvantage provides the tools and expertise needed to find and finance a home, and offers an attractive rebate program that enables home buyers to earn cash back at closing. Since its inception, the HomeAdvantage program has paid out over \$180,000 in rebates to hundreds of Ideal CU members. The average rebate per transaction is \$1,140.

Members who have a mortgage loan with Ideal also can earn VIP+ status if they meet other qualifying criteria. Information on the VIP+ program can be found at www.idealcu.com/vip.

*Zero Down Mortgage Program available for qualified applicants with minimum 700 credit score. Some restrictions may apply. Available for purchase transactions and owner occupied residence up to max loan amount of \$475,000. Payment example: On a \$200,000 mortgage loan at 5.181% APR for a 15 year term, monthly payments would be \$1,600.51. Subject to mortgage insurance approval. Not eligible for condos or multi-family properties. See www.idealcu.com for complete details.



Your Money Retirement Plan Contribution Limits Rise for 2018

Slight increases have been made due to mild inflation.

Provided by Craig S. Lundquist, MBA

You will be able to put a little more into your workplace retirement account in 2018. The federal government has boosted the annual contribution limit on some of the popular qualified retirement plans thanks to inflation and made other adjustments worth noting.

Contribution limits for 401(k)s are rising by \$500. This is the first increase seen in three years. In 2018, you can direct up to \$18,500 into one of these accounts; \$24,500, if you are age 50 or older.¹

This \$500 increase also applies for three other types of retirement plans – the 403(b) plans in place at schools and non-profit organizations, the Thrift Savings Plan for federal employees, and most 457 plans sponsored by state and local governments.¹

The total contribution limit for a defined contribution plan increases. A defined contribution plan is a retirement plan to which both an

employer and employee can contribute. If your company has such a plan, the annual limitation on total employer/employee contributions improves by \$1,000 in 2018, to \$55,000.¹

Contribution limits for Health Savings Accounts increase by \$50/\$150. You must be enrolled in a high-deductible health plan (HDHP) to have one of these accounts. The yearly contribution limit for those enrolled in individual plans rises \$50 to \$3,450; the yearly limit for those enrolled in qualifying family plans goes up \$150 to \$6,900. Correspondingly, the respective catch-up limits, which people 55 and older can take advantage of, are also heading north to \$4,450 and \$7,900.²

Craig S. Lundquist may be reached at 651-773-2757 or email at craig.lundquist@cunamutual.com

Wealth Advisors
located at Ideal Credit Union
651-773-2876



Social Security Planning Seminar*

Thursday, May 3, 2018

6:00 p.m. - 7:00 p.m.

Maplewood
Community Center
Banquet Room D
2100 White Bear Avenue
Maplewood, MN 55109

Join Senior Wealth Advisor Craig Lundquist and special guest Mike Mason from Members Insurance & Investments to discuss some of the most basic questions regarding social security benefits.

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Citations.

1 - benefitnews.com/news/irs-announces-2018-retirement-plan-contribution-limits [10/20/17]

2 - cbsnews.com/news/irs-allows-higher-retirement-savings-account-limits-in-2018/ [10/24/17]

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*Representatives are not tax advisors or Social Security experts. For information regarding your specific tax situation, please consult a tax professional. To discuss your specific SSA benefits, please contact the SSA office in your area.

Save with Love My CU Rewards



Saving on the products and services you want and need has never been easier. Your Ideal Credit Union membership can help you save money today with exclusive discounts and benefits from trusted partners through the Love My Credit Union Rewards program. Members have saved nearly \$2 billion with great offers, such as:

- ★ A \$100 cash reward with every new line activated with Sprint®! Current customers will receive a \$50 cash reward for every line transferred into Sprint® Credit Union Member Cash Rewards. Plus, get a \$50 loyalty cash reward every year for every line.* And there's more! Members are eligible for 25% off accessories.
- ★ Up to \$15 off TurboTax® federal products!
- ★ An exclusive smoke communicator and a \$100 gift card with a new ADT® monitored home security system. You must call 844-703-0123 to receive this special offer through the Love My Credit Union® Rewards Program.
- ★ Trusted protection at true savings with the TruStage® Auto & Home Insurance Program.
- ★ Cash back at over 1,500 online retailers with Love to Shop.

See www.idealcu.com for details and disclosure information.

Live the Ideal Life

● **Debit Alerts offer peace of mind.** Help keep your account safe by signing up for Ideal CU's Debit Alerts service. These customizable alerts allow you to monitor online purchases, international transactions, declined transactions and transactions greater than a threshold you set to guard against unauthorized use. Alerts can be sent to your mobile phone and/or email address. To sign up visit www.idealcu.com and click on the Debit Alerts Registration cardholder link.

● **Early Payday** - Ever wish you could get paid sooner? With Direct Deposit into your Ideal CU Checking account you can! Early Payday allows you to get your paycheck, Social Security or other income up to two days earlier,* based on when Ideal receives the funds. Access your money without a trip to the credit union by using your Ideal Debit MasterCard. Learn more at idealcu.com.

*Early Payday is not guaranteed and is dependent on when your payroll company sends the funds to Ideal.

● **Ideal Credit Union is social!** Follow Ideal CU on Instagram, Facebook, and Twitter to stay up to date on events, prize winners, and announcements. Ideal wants to hear from you – like and share your favorite posts, or leave a review on Ideal Credit Union's Facebook page.

● **Contributions to Casual for a Cause.** You are invited to contribute to your credit union's "Casual for a Cause" fundraiser for local charities. Upcoming donations in 2018 will be:

- ★ **January – March:** Meals on Wheels
- ★ **April – June:** Second Harvest Heartland
- ★ **July – September:** Local Veteran Outreach
- ★ **October – December:** Coats for Kids

Please reach into your hearts and wallets to help make a difference in our community.



Small Change



\$1,000 a Month and YOU Could Be Next!



Ideal Credit Union is giving away \$1,000 to one lucky winner every month in 2018 in our "Use & Win" Debit Card Giveaway. Ideal CU Personal Checking members age 18 and older will receive one (1) entry for each qualifying Ideal CU Debit Card transaction completed during the month. Transactions include signature (debit) and POS (PIN-based).

So whether you carry an **Ideal CU Cash & Check Card, My Rewards™ Gold Debit Card or My Rewards™ Platinum Debit Card**, your qualifying transactions earn you one entry for each purchase. So, the more you use your card for everyday purchases, the greater your chances of winning. It's that easy!

Random drawings are conducted once a month for the promotional period, which began in January 2018 and runs through December 2018 from all eligible entries received for each drawing. Winners are chosen on the first Wednesday of each month. More details and official rules can be found at www.idealcu.com.

Time for a New Vehicle?



In the market for a new vehicle this spring? Get a low rate auto loan from Ideal Credit Union.

Enjoy rates as low as 2.54% APR* and save money when you buy new, used or refinance your loan from another lender.

- ★ Flexible terms from 24 to 84 months
- ★ Up to 100% financing and no payments for the first 60 days**
- ★ No payment for the first 60 days
- ★ Quick loans decisions
- ★ Low cost Guaranteed Asset Protection (GAP Plus)
- ★ Mechanical Repair Coverage available
- ★ Rec Vehicle/Boat/Motorcycle loans also available

Why pay more than you have to for your next vehicle? Apply online anytime at www.idealcu.com and click on loans.

* APR is Annual Percentage Rate. Rates effective February 23, 2018. Quoted APR is best available for model years 2012 and newer for a 24 month term; rate may be higher depending on factors such as credit history, repayment term selected, amount financed and mileage of vehicle. Slightly higher rates available for terms to 84 months. Example of payment: pay \$42.78 per month per \$1,000 borrowed for 24 months at 2.54% APR. Rates are subject to change at any time. Visit www.idealcu.com for current rates. Title transfer fee may apply on refinances.

** Skipping payments for the first 60 days will increase the amount of interest you pay and will take you longer to payoff the loan. The regular loan payment will begin within 60 days of the date your loan is funded.



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Holidays Hours

All Offices Closed:

Monday, May 28, 2018 –
Memorial Day

Wednesday July 4, 2018 –
Independence Day

Office Hours

Lobby

9:00 a.m. – 5:00 p.m. Mon, Tues,
Thurs & Fri

10:00 a.m. – 5:00 p.m. Wed

9:00 a.m. – 12:00 p.m. Sat

Drive-thru

9:00 a.m. – 5:30 p.m. Mon – Fri

9:00 a.m. – 12:00 p.m. Sat

Contact Center

8:00 a.m. – 5:00 p.m. Mon – Fri

9:00 a.m. – 12:00 p.m. Sat.

Office Locations

3225 Denmark Avenue
Eagan, MN 55121

14750 Victor Hugo Blvd N.
Hugo, MN 55038

7791 Amana Trail
Inver Grove Heights, MN 55077

2401 N. McKnight Road
North St. Paul, MN 55109

2020 Washington Avenue
Stillwater, MN 55082

8499 Tamarack Road
Woodbury, MN 55125

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Dreaming Of Your Ideal Home? Attend a Free Seminar First

Whether you're a first-time buyer, or looking to sell your home, Ideal CU's FREE 2018 Home Education Seminar series brings you expert advice from Ideal CU's Senior Mortgage Loan Advisor Cynthia Stewart and local real estate, home staging and insurance professionals ready to help you buy – or sell – the American dream.

Below are the dates and locations for sessions scheduled through October of 2018. The seminars will be held from 6:00 p.m. – 8:00 p.m.

Home Buying Seminars

Thursday, April 19, 2018

Inver Grove Heights Community Center
8055 Barbara Avenue (Arena door E)
Inver Grove Heights MN 55077

Thursday, May 17, 2018

Thursday, September 27, 2018

Holiday Inn & Suites
8511 Hudson Blvd N
Lake Elmo MN 55042

Thursday, August 23, 2018

Country Inn and Suites
3505 Vadnais Center Drive
Vadnais Heights MN 55127

Home Selling Seminar

Thursday, October 18, 2018

Country Inn and Suites
3505 Vadnais Center Drive
Vadnais Heights MN 55127



Refreshments will be served.

Space is limited so reserve your seat at www.idealcu.com
or call (651) 747-HOME (4663).



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